

Bequamen, 21. Januar 1848

My dear Sir

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I have the honor to acknowledge the receipt of your letter of the 15th inst. in relation to the proposed exchange of the Greek bonds for the Turkish bonds. I am very sorry that I cannot do more for you at present, but I have the pleasure to inform you that the Government has decided to purchase the Greek bonds for the sum of £1,000,000. The purchase will be made in three instalments of £333,333 each. The first instalment will be paid on the 1st of April, the second on the 1st of July, and the third on the 1st of October. I have the honor to be, Sir, your obedient servant,